

FraudGuard™ Positive PayPLUS™

Reduce corporate fraud, meet client demands for cost effective fraud detection and create a competitive market advantage with FraudGuard's Positive PayPLUS.

Enhance your traditional positive pay process with FraudGuard Positive PayPLUS. This comprehensive software solution automatically verifies payee line information, in addition to check number and dollar amount, and matches it with the "checks issued" file provided by the financial institution's corporate customer. With the addition of automated payee line interrogation, all relevant fields are verified to ensure that no check alterations go unnoticed.

Realize immediate benefits

It is estimated that check fraud costs the US market more than \$4.3 billion annually and is continuing to grow. This threat has created a strong market demand for cost effective and reliable check fraud detection. Capitalize on this demand with Positive PayPLUS. This powerful application gives you the tools you need to reduce corporate fraud, meet client demands for cost effective fraud detection, while creating a competitive market advantage and possibly generating additional fee revenue.

Traditionally, many banks have chosen to write off check fraud as a cost of doing business because the expense of investigating potential fraud has often outweighed the cost of the fraud itself. With Positive PayPLUS, you can add the extra security you need for minimal cost.

How it works

The process is amazingly simple – corporate clients transmit a "checks issued" file to the bank. Check images are captured by the bank and presented

the information identified within the actual check fields and the information found in the "checks issued" file, they will be marked as exceptions for review. Suspect items are available for review through the Guardian Series™ Decision Support application or for export to third party decisioning products.

The protection you need

With Positive PayPLUS, you get the advanced detection solutions you need to combat an increasing check fraud problem. By decreasing your reaction time to fraudulent checks, enabling more checks to be reviewed and automating the detection of payee line alterations, Positive PayPLUS reduces your exposure to check fraud. It also reduces verification errors and eliminates the majority of manual operator reviews.

Comprehensive Check Fraud Detection.

to Positive PayPLUS for analysis and verification – this is where the automation begins. As check fields are digitally interrogated, any payee, date, amount or MICR discrepancy will be identified. If there are any discrepancies between

Enhances traditional positive pay by:

- Automating detection of altered payees, along with other check fields
- Interrogating data and digital images to reduce incorrect results

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FraudGuard – the power of true integration

Check fraud comes in many forms—counterfeits, alterations, forgeries – with FraudGuard you can detect a wide variety of check fraud with one integrated and automated system. Once a check image is imported into the system, multiple FraudGuard applications go to work seeking out any indication of check fraud.

Because FraudGuard applications are part of the Guardian Series, they are built on the same broad, multi-application, integrated platform, making installation and maintenance easy. And, the shared platform makes it simple and highly cost-effective to add further FraudGuard check fraud detection capabilities when desired.

This multi-use platform architecture provides the ultimate level of system scalability and flexibility, simplified systems management, as well as common decision support and end-of-day reporting. And, the non-proprietary design of the suite allows for its easy integration with most existing imaging systems. »

Key Benefits

- Highly accurate and cost effective
- Proactive identification of check fraud, particularly altered payee lines
- Decreased reaction time to fraudulent checks
- Market differentiation in the corporate arena
- Increased back office operational efficiencies
- Open architecture leverages your current image technology
- Low initial investment – pricing based on volume
- Operates 24x7 without operator intervention
- Potential fee-income
- Image-based solution

System Features

- Uses weighted complex exception algorithms – thresholds are definable at the account, period or causal profiles
- Rules-driven processing
- Effectively processes multiple line payees
- Processes entire words, not just characters
- Accepts broad font and size flexibility
- Uses multiple zone finding tools to locate targeted data fields
- Uses a multi-engine voting architecture